

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Bhagwan Mahavir Polytechnic, Surat

AND

Velox Automation Pvt. Ltd, Surat

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 17th of April, 2025 between **Bhagwan Mahavir Polytechnic, Surat** a constitute college of **Bhagwan Mahavir University (BMU), Surat** herein after referred to as the First Party represented herein by **Mr. Snehal Patel, Vice Principal of Bhagwan Mahavir Polytechnic, Surat**

And

Velox Automation Pvt. Ltd herein after referred to as the second party and represented herein by **Mr. Irfan Shersia, Head HR of Velox Automation Pvt. Ltd, Surat**

WHEREAS:

The First Party is a UGC Approved University College based in Surat and

The Second Party is engaged in automation and electrical system based in Surat.

A) The First & Second Party do believe that collaboration and co-operation between themselves will promote more effective use of each other's resources to provide each of them with enhanced opportunities.

B) Both Parties are intent to cooperate and focus on activities for mutual benefit and these include Skill Based Training, Education, Internships, Placements, Industrial Visits and Expert Lectures, and review of curriculum and resource materials.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

1.1 Both Parties will cooperate to facilitate effective utilization of the infrastructure and intellectual capabilities of both organizations.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party, by giving a written request in advance.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and inhouse requirements, on specialized topics of mutual interest.
- 2.3 Placement of students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in-house requirements, when it is possible.
- 2.4 Financial Commitment :There is **no** financial commitment on the part of either party and if there is any financial consideration, it will be dealt purely by the first party. Unless otherwise specifically agreed on a case to case basis.
- 2.5 Approvals: Both Parties will obtain necessary internal approvals, consents and permissions for the smooth implementation of this MoU.

CLAUSE 3 VALIDITY

3.1 This Agreement will be valid for one year till **17/04/2026** unless it is expressly terminated by either Party by giving one months' notice to the other party.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

For **Bhagwan Mahavir Polytechnic**

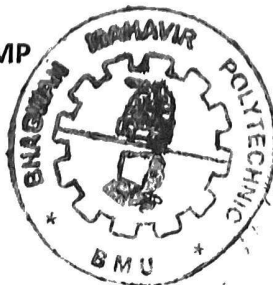


Name: Mr. Snehal Patel

Designation: Vice Principal of BMP

Date :17/04/2025

Vice Principal
Bhagwan Mahavir Polytechnic
Bhagwan Mahavir University
Surat.



For **Velox Automation Pvt. Ltd.**



Name: Mr. Irfan Shersia

Designation: Head HR

Date: 17/04/2025

